Hutes of Advertising.

ing matter.

First or Fourth page advertisements, stationary,
double raies.

All Advertising Bills for amounts less than Five Dollars must be paid for before insertion. This rule
will be strictly adhered to. To Contributors and Correspondents:

We solicit letters and communications upon subjects of general interest, but such must always be accompanied by a responsible name.

We will not return rejected communications.

All letters, communications, or anything else for the APPEAL, should be addressed

GALLAWAY & KEATING,

M. C. GALLAWAY.

282 Second street. M. C. GALLAWAT,

MEMPHIS APPEAL

WEDNESDAY MORNING, JAN. 31, 1877.

THE TENNESSEE BANK-NEW IS-The recent decision respecting the "Torbett money," or "new issue" of the Bank of he Union, a paper altogether removed from Tennessee, has not failed to awaken the atpolitics as it is pursued by partisans, insists tention of Madison street-especially of that that it was clearly part of it that congregates on heathen Chinee corner. When the speculative spirit was more eager than it has been lately, there were two or three "spurts" on thus issue. Many persons regarded it as "a good thing," and bought it up industriously at the low prices then prevailing. That feeling is reawakening, and there is much interest exhibited as to what can be done in it, and on what terms. Our investigations yes-terday led to the discovery that there are parties willing to give thirty-there cents on bonds bore the great seals of the respective bonds bore the great seals of the respective the dollar for Torbett money. Holders, we found, were generally determined to keep what they have; those who were willing to sell asked fifty cents. Appearances render it probable that there will be some activity in buying and selling these notes. We observe, of the money market there, that brokers were offering twenty-two cents for new issue Bank the certain substantial people of the south feel that they have been wronged, and the unfortunate creditors or holders of the bonds of Tennessee notes. The influence of the re-wronged. The States suffer from discredit; cent decision had evidently not begun to no one with money wishes to settle in them, operate on the money circles of Nashville, and there is no reason-why labor should go Great confidence is expressed by Memphis operators that the new issue will have to be south, for the reason that no part of the accepted by the State for taxes, as the State | country is its equal in natural productive is guarantee for the issues of the bank. The supreme court of the State decided two years and that the Torbett money is not receivable most part by the rest of the United States. ago that the Torbett money is not receivable Whether it is so is now in issue cial cities never had a more profitable trade before the United States supreme court, whose decision will settle the point. That the court will decide that they are receivable is judged by most of those discussing the question at | selves again in good condition, and thus are "the corner" as certain. The reasoning is caabled to restore their credit. that the decision just made having establishel that the "new issue" is a regular, proper Bulletia. Denouncing "the atrocious and and lawful issue, it follows, of course, that it is subject to all the conditions and responsi-

ject of eager speculation. THE MEASURE AND THE EFFECT. States nor the people of those States would The measure adopted by congress to relieve to-day be confronting the schemes of relief the question of the Presidential count from proposed. They are words that we especially difficulty and embarrassment, has been heart- commend to the New York Tribune, a paper iy welcomed by the country. No better that at one time made itself felt a power in Proclamation by the King of proof of the confidence test in this act of leg- | helping to crush the carpollagates wi i lation could be given than that afforded by acts it now abuses us for threatening to reputhe effect it has had on commercial affairs. diate. Evidencing its present temper, and With the pertinacity of extreme partisanship, the injustice to which even it can be brought BE IT KNOWN: there are parties who scruple not to allege | to inflict upon the southern States when blindthat it was the desire to secure an advantage | ed by passion, we make the following quotato commerce that caused the country to give tion from an article in one of its recent issues the measure its approbation. This is a denial on "Southern Indebtedness." It says: of patriotic spirit among the people for which there are no grounds. The unselfish manner relief from really fraudulent indebtedness; (here are no grounds. The unselfish manner in which, during the war, citizens on both sides of the contest threw their fortunes and

the Torbett issue is ale-

their person into it, proves that there is patriotism, strong and deep, among our people, and patriotism it was that caused them because some part is deemed fraudulent, is not an honest performance. In most cases, too, the money was actually borrowed for purposes then deemed beneficial to the State. It was borrowed, and was expended, with the approval of a great portion of the citizens, in the belief that the railroads, or canals, or other improvements thereby secured would greatly benefit them; and their only well-founded complaint is that the money expendad suddenly arisen, as if it was sent to make nanifest that in, the very heat and passion of their contests, the American people can and debt because the borrowed money had will, when the supreme moment arrives, hold buty to the country above all partisan considrations. All that reference to financial and commercial consequences establishes, is the fact of the success this feeling and, the effort it has led to, secures, for trade and commerce arnish the thermometer by which we gauge he feeling of the community. Doubt and uspicion, confidence and reliance, are quicky marked on the scale that is exhibited on change and in the market. Viewing then the so warps the judgment that men who would effect upon trade, not as the course of the not otherwise countenance financial dishonof the new law see evidenced by the people around them, and in the reports of the markets by the process of the money borrowed cases it was fraudulently created; in some markets by the process of the money borrowed cases.

change and in the market. Viewing then the neasure but the indicator of the effects, it is markets by the press in all parts of the spent, country, the most unequivocal proofs that anxiety is dispelled and uncertainty dissrpated, and that the people, in assured confidence in the future, are investing their money, increasing their purchases, and anticinating improved trade and boundless prosperity. Fears are calmed, doubts respecting the future removed, the timid have lost hesitation, and the croakers of evil find their occupation gone and their audience melted away. Peace is secured, and with peace all the blessings and prosperity that peace brings. As apprehension gives way to happy anticipations of the future, the whole prospect of the country brightens, cheerfulness reigns everywhere, and satisfaction brings rest and quiet to every mind. The capitalist feels that he can use his money without dreau o violence and confusion, the tradesman that he can lay in his stock of goods without fear test has demonstrated that law reigns above all, and that the country will protect its own interests and provide for its own welfare. Foreign countries will give us a degree of

tries, and induce them more and more to cui- do not intend to repudiate their obligations, bear every trial courageously, and emerge latures to levy taxes, but the people are so in poverished that it is found impossible to cothreatens them. That public confidence and lect them. When the property liable to tax-the birth of new hopefulness will lead to a the birth of new hopefulness will lead to a ders. In many cases it is not worth revival of business, bring back the cheerful the accumulated taxes of three or ovement of successful trade, and place our four years; and even prosperity on a firm and secure basis, is an the opinion expressed all over the land, and the are unable to pay the annistakable signs of coming improvement will not delay showing themselves

THE NEW YORK PRESS-RESTOR-ING SOUTHERN CREDIT.

mind, and with every promise of the best results to the south. Proffers of arbitration by on, the whole of the curtailed revenue is exinfluential bankers and distinguished finan- hausted for current expenses and nothing riers, and expressions of deep sympathy at left for paying interest on State debts. The meetings composed of leading journalists and public men, leave no doubt that the citizens of New York, Philadelphia, Boston and Baltimore have seen the what shall be done? necessity for measures of relief, such our public finances whence we can take a following figures?: resh start in the race of progress just now Vinginia. receiving such an impetus from the North Carolina, unrecognized and known as special tax bonds.

Strengthening these gratifying evidences of a South Carolina, disputed, and hav-Strengthening these gratifying evidences of a favoring public sentiment, the leading papers of the cities we have named have had much to say that encourages the hope that there is something in it all more than mere words, hat there is a really heartfelt desire and deign to lighten our burden of debt and help is to a footing of equality with the people of hose States who never knew the war as we hid, and who never knew the blighting efock Bulletin, the trustworthy organ of the maneial men of the commercial capital of

For the interest of the whole country that that should be done which would give them [the southern States] the largest oppor-tunity for recovery. That this was not done is a matter of history. Intead, the States were overrun with carpetaggers, the legislatures were practically ebts of such magnitude as to discourage the hope of property-owners that the principal could be paid, and as to make even the inter-States which issued them, and were taken by nvestors here and in foreign parts who were nindful of the former credit of these States, e-owners of these States. Years have sed since the issue of these bonds. The what it should have been, and it never will attain its former proportions until the southern States are given a chance to put them-

In this the World quite agrees with the "stupid policy which has been pursued toward the [southern] States," it says "there bilities of other regular and lawful issues. is not a property-owner or an industrious Those issues being receivable for State taxes reap the benefit of every public measure intaxes. If the United States courts so decide, tended to relieve these States of the results of this policy as quickly as if he dwelt on time value of that using will be established. the banks of the Potomac or the Red river.' market. That decision is therefore awaited These are words of soberness and truthfor with great interest, and Torbett money, words the like of which have been many times in the meantime, is likely to become an ob- repeated by southern and northern Demoto heart, neither the creditors of the southern

indeed, it has a really unfair advantage, since its officials can be reached only through its own courts. If a State has just cause to deny the validity of a certain part of its debt, that may be done with ease as well as with honor. But the refusal to pay interest on any part, because some part is deemed fraudulent, is

founded complaint is that the money expend-ed has not brought the expected advantages been unwisely spent? The nominal excuses are not the real reasons which make repudiation at the south so common. The truth is, that political feeling is a promine at motive. The hatred of Republican provernments is intense; in some cases it is justified, because they have robbed the peo-ple, but it is not less bitter toward Republicu officials who have done everything in their

power to suppress corruption, prevent extravagance, and lessen the burdens of the people. This savage intolerance of politics feeling is the curse of the southern States. esty do not scruple to counsel repudiation of a debt solely because that debt was created money borrowed was unwisely though expended with the approval of citizens generally; in other cases it was spent for the real good of the State. But partisanship does not discrimi-

nate. It was a "carpetbag debt," and the chivalry of the south does not scruple to rob the innocent creditor because it hates the knavish borrower. The people of the south-ern States ought to realize that they tarnish icir own honor when they suffer political passion to blind them to the just claims of creditors. If any part of the debt is really raudulent, there may be excuse for disputing that. But there is no excuse for refusing to pay a part of the debt, and we do not believe athern citizens would take such a course but for the partisan feeling which has caused so much mischief in that section.

word of truth in this specimen of "savage intolerance" and "political feeling," the like of which no paper at the south is capable of. It is a gross misrepresentation of the facts of the past and present attitude of the of missing his profits, the farmer sees that he it did not refute its purpose in the lines we can put in his seed with assurance of finding have italicised, might provoke farther critia market for his harvest, the toiler knows that his labor will come into demand, and what follows from the Herald, world, and what follows from the Herald, answers it so well that we feel it would be work of supererogation on our part. The Herald says (and every word it says reads as if written in answer to the Tribune) that-In spite of the heated Presidential canvass,

confidence they have never done before. in spite of the grave and alarming crisis Macaulay and other eminent writers and which are second of the uncertainty of the respeakers have not scrupled to assert, for years | sult, it has been possible to 'se ure a candid speakers have not scrupled to assert, for years past, that the American government would cial condition of the south. The southern fall to pieces whenever such a strain as we States are staggering under an accumulated have just endured tests its strength and tries burden of debt which they have no resources its powers of endurance. Events have proved to meet. The bonds of some of these States the error of their opinions, and a gain of con-idence will be the result, which will be a ben-southern State debts the accumulated interest idence will be the result, which will be a benefit to us in all our relation w thether czunefit to us in all our relation w the other czunefit to us in all our relation w the other czunequals, or nearly equals, the principal. They

Third Grand Monthly Drawing. Montals R. R., and the tenth of the counties, Miss., to the tenth of the counties, Miss., to the tenth of the counties, Miss., to the tenth of the counties of th

ivate business relations with a people that but it is found impossible to raise taxes to meet them. It is easy enough for their legiseven when it is the neighborhood

generally refuse to bid because they may be hemselves in the same condition next year as the unfortunate owners. When there are no bids the owners are left in possession, and a feeling of mutual danger and mutual charity prevents the people of the vicinity from adding to the distress of their suffering neigh-The question of restoring southern credit at last agritating the northern public paid, except by that part of the community who are not pecuniarily embarrassed; and as the State governments must necessarily go

States are no more able to meet their accr ing obligations than an insolvent debtor is to give punctual satisfaction to his creditors. In imstances so distressing and humiliating

What shall be done to reduce the mountain as will put us in a condition as to of southern State debts represented in the ing no provision to fund.

> Alabama, due railroads and covered by land
> Mississippi (about).
> This is repudiated at present. It
> was issued in favor of banks, and
> matured in 1838. Held abroad).
> Louisiana, consolidated
> Louisiana, audoitil Issues, to be
> adjudicated upon by the courts.
> Texas, issued for internal improve-8,500,000 00 $\begin{array}{c} 4,000,000 & 00 \\ 17,000,000 & 00 \\ 23,208,000 & 00 \\ 18,000,000 & 00 \end{array}$

Missouri, recognized.

\$193,179,326 38 As the Herald well says, the southern States have not been brought into the unfortunate condition represented by this tab ulated statement by their own free action. Previous to the war, and even at the close of the war, our debts were small. They have been piled up mountain high by the carpetbag governments forced on us against and the States were committed to our will. We do not wish to repudiate any but these dishonorable debts, asking for some fair arrangement, just to our creditors, which our creditors to concede an equitable arrangement as the very best indication that there is at the north, as the Bulletin, World and Herald certify, a returning sense of justice that we must meet more than half way, prepared to compromise with our creditors in a spirit

> Whisky-Frand M'Donald Uncondition ally Pardoned. St. Louis, January 30.-General Joh an unconditional pardon yesterday, and was immediately released from the penitentiary at

cannot afford to be generous.

as liberal as our present and future resources will permit. It is our duty to be just, if we

Is HE NOT a gen us who discovered a posiion, colds, sore th Trial boxes, by mail, twenty-five cents. Dr J. H. M'Lean, 314 Chestnut, St. Louis.

SPECIAL NOTICES. HELP for the weak, nervous and debilitated chronic and painful diseases cured without medicine. Electric Belts and other appliances, all about these, and how to distinguish the genuine from the spurious. Book, with full particulars, mailed free. Adstreet, Cincinnati, Ohlo.

To all who are suffering from the errors and indis cretions of youth, nervous weakness, early decay loss of manhood, etc., I will send a recipe that will cure you, FREE OF CHARGE. This great remedy was discovered by a missionary in South America. cratic journals, and which, had they been laid T. Inman, Station D. Bible House, New York City.

The King! The King

the Carnival!

THAT WE, the KING, serene in our joyoss de mains of mirth, undisturbed by the purtube tions of Returning Boards and Joint Resolutions witnessing with sorrowful countenances the discouprevailing in our favored land,

PROCLAIM: That upon our Annual Carnival visit, all political strife shall cease, and gentle harmony prevai among our subjects.

II. That we will enter and take possession of ou good city of Memphis, at high noon on

Monday, February 12, 1877. heralded and marshaled, escorted and attended as befits our High Estate; and we command the loyal Mayor and other high dignitaries of Memphis to fittingly receive our imperial person.

III. After the ceremonies of our reception, we will repair in state to Olympie Park, and from the grounds we will dispatch our Royal Courier at 3:30 o'clock p.m., in our Monster Balloon, who will conver to our distant subjects the intelligence of our safe arrival, and we invite the multitude to be present. present.

IV. We command that our Annual Coronation Ball shall be held on MONDAY NIGHT, under the auspices of our fun-loving order of the ULKS.

V. We command that Tuesday (MARDI-GRAS), February 13, 1877, shall be devoted to frolke, innocent amusement and revelry; that all our loyal subjects shall appear in mask, apparailed in the fashions of our realm; and at 2 o'clock p.an., we command that the orders of ULKS and MOTLEY KREWE shall pass before us in review.

VI. And, finally, we command that in the snades of night the mystic MEMPHI shall appear, and in geneous pageantry do honor to their great renown. And that then our good people shall hie them to our sumptions places of festivity, and revel till our departure.

VII. Railroads, steamers and public carriers will ake heed, and we command them to reduce their ares one-half during our Carnival Celebration. Long live the King!

REES B. EDMONDSON, Memphis, Tenn POOL&EDMONDSON Law Office,

507 Twelfth street, Washington, D. C. Will practice in all the Courts of the District of Columbia, Supreme Court of the United States.

Court of Claims, and before the Executive Departments of the Government. Prompt attention given to the Collection of laims.

The Rheumatic

CURED IN NO TIME. INSTANA NEOUS RELIEF. Price Two Do lars per Bottle. WHOLESALE Druggists will receive samples
Free of charge, in order to try same on poor
people. No agents. Address direct HERMANN COHEN, Chemist.

36 and 38 Cedar Street, New York. A SPLENDID OPPORTUNITY TO WIN A FORTUNE.—SECOND GRANL DEAWING, 1877, at New Orleans, Monday, Feb. 5th. LOUISIANA STATE LOTTERY CO.

This Institution was regularly incorporated by the Logislature of the State for educational purposes in 1868, with a capital of \$1.600.000, to which it has since added a reserve fund of \$250 good.

Grand Single Number Drawings will tak CAPITAL PRIZE, 825,000. 49,000 Tickets at Five Dollars Each. Capital Prize

825,000 10,000 5,000 5,000 5,000 6,250 10,000 6,500 5,000 20,000 9 Approximation Prizes of \$200 9 Approximation Prizes of 125. 9 Approximation Prizes of 75. \$111,100



DEALERS IN FINE Diamonds, Watches, JEWELRY, CLOCKS,

And Plated Ware. All of the best manufactories and of

THE LATEST PATTERNS! Watches and Jewelts Repaired and Guann ISLAND HOUSE, Cedar Keys, : : : : Florida.

THIS house having been completely renovated and enlarged, by the addition of a large dining room and kitchen, his new largely increased accommodations. With the aid of a good cops of assistants, and the exhaustless supplies of our univaled fish, orsters and game, the house is enabled to offer its patrons a bill of fare to satisfy the most fastisfius. Transportation furnished at short notice to all in comfortable vacative and accessible to steamers. Passengers for New Orleans, my west and Harana should arrive on Thorsday or Friday as and latest. Steamer for Tampa and Manateo leaves every Fri-day after the arrival of the toiln.

R. H. McHLVAINE, M.D., Proprietor.

COOK'S New Map of Memphis

In order to supply a want long feit, I have, at a considerable outlay, made a new map of the city of Memphis, embracing all the newest subdivisious, railway connections, and all other general information to make the same as perfect as possi sloss, railway connects aformation to make the same as period and aformation to make the same as period and overy business office. The size of the map is 2 feet 6 inches by 3 feet—a portable and convinient size.

Mr. WILLIAM C. COGHLAN, who is my Agend, will wait on the citizens to take their subscriptions, from whom I trust a liberal patronage.

JAMES B. COOK, Architect, 38 Madison street.

JAS. FLAHERTY. J. J. SULLIVAN, Sullivan, Flaherty &

UNDERTAKERS 317 Second Street, near Monroe METALLIC AND WOODEN BURIAL CASES

MANHATTAN BANK

J. LEVY, President. S. BORG, Cashier. E. GOLDSMITH, Ass't Cashier. TRANSACTS A GENERAL BANKING, EX-change and Collection Business.
Orders for the purchase and sale of local Bonds, Stocks and Scrips executed with prompiness and care. Tax-paying Scrips always on hand, at lowest market rates. market rates.

DRAFTS for sale on all parts of the civilized Globe, in large or small sums, and atlowest RATES.

ELY Having unsurpassed facilities for the prompt to it, this Bank hopes to merit a continuance of the confidence reposed in and patronage bestowed upon it during the past ten years.

No. 53 Exchange Place. [ESTABLISHED 1840.] & J. STEELE & CO.

COTTON FACTORS

too Front street, Hamble, Tenneson Are prepared to bandle WHEAT on commis-sion. Sacks furnished on orders. JNO. REID, BUILDER

326 Second Street. STAIRS A SPECIALTY. Estimates

Fairbanks's Scales. ORGILL BROTHERS & CO., Agents., 310 and 312 Front Street.

MARRIAGE

COLTON GREENE

Beasley

18 Madison St., Memphia

Representing the following large and well-kno lverpool and London and Globs Insurance Company (England), issets (gold)... ntinental Insurance Company of New York, assets \$28 425 480 95 2.845.165.00 New York, assets
Phenix Insurance Company of
Brooklyn, assets
National Fire Insurance Company
of Hartford, assets
Nalekerbocker Life insurance Company of New York, assets 2,549,958 1.003.201.00

Browne, the Plumber Gas Pipes.

Water Pipes. Steam Pipes, JOHN Stone Pipe, Rubber Pipe, Bath Tubs.

BPERREIPS. Hydrants,

Gas Fixtures! Gas Fittings! Brass Fittings! EVERYTHING CHEAP. J. W. X. BROWNE. 258 Second St., opp. Court Square | Sole Ag'ts in Memphis

MANHOOD RESTORED. NOTICE.

B. RICHMOND, 291 Main street

& FRITZ MARDI GRAS Our Great and

OF MEMPHIS.

Pronunciamento of Momus the Great, King of Memphis, and Great I Am of the Carnival!

To our Bondholders and Creditors Greeting: By the great powers in us vested, and in obedience the handwriting on the wall, S-T-1860-X. the to deliver on the kers of our loval city, and overnor Porter, the General Assembly of the State and all the high dignitaries of our realm, who are

mmanded to attend our festivities. We have further decreed that our Court shall be ield in our Grand Castle Exposition, where we hold In witness whereof, have we affixed our Great Sea his, the 26th day, first moon, seventy-seventh year

sixth of our gracious reign. Vive La Roi! BY THE KING HIMSELF.

HOMUS. Rex Carnavalli. Attest: DeNOSES, Baron of Cash.

UNDER Direction of the Ulks

EXPOSITION!

TUESDAY, MARDI GRAS NIGHT February 13, 1877

ADMISSION, : ONE DOLLAR.



FOOT ADAMS ST., MEMPHIS. TENN. STAMPED CHECKS

S. C. TOOF'S 15 Court Street.



Wood, Tabor & Morse, Eston, Madison Co., New York, CHAMPION PLOWS!



LILLY IMPORTER AND DEALER IN

WINES, LIQUORS AND CIGARS.

14 Union street, Memphis, Tennesses HARDWARE, PLOWS, ETC. ORGILL BROS. & CO.

AVERY PLOWS. Can fill all orders promptly for the Hardware Trade in the city and coun-

Large Stock of Traces, Hames, Collars, Etc. Agricultural Implements in great va-

310 AND 312 FRONT STREET

Before our Annual "Stock-Taking" on February 1st.

Grand Carnival DRY GOODS AT AND LESS THAN COST, AT

B. Lowenstein & Bros.

Dry Goods Regardless of Cost---They Must Be Sold!

BELOW THE COST OF IMPORTATION.

dies' and Misses' Suits, Ladies' and Misses' Cloaks, Shawls, r ppers, Polonaises. Felt Skirts, at an immense reduction. Black and Colored Trimming Velvet at a great secrifice. Gentlemen's Furnishing Goods reduced 33 per cent. A good Unlaundried Shirt for St. Ladies' Underwear greatly reduced.

Prints. Domestics. Cambrics, Sneetings, Lickens, Plaids, Flannels, Blankets, Waterroof Cloths, Jeans, Cloths, Cassimeres—all at greatly reduced prices for the balance of this month, at

242, 244 and 246 Main St., Cor. Jefferson.

CHICKASAW IRON

RANDLE, HEATH & LIVERMORE, Prop'rs, No. 98 SECOND STREET, MEMPHIS, TENNESSEE,

Iron and Brass Founders and Machinists JAMES A. HUNT. J. T. FARGASEP C. C. HEIN.

WHOLESALE Grocers and Cotton Factors Connecticut Mutual

369 Front and 32 Clinton Sts., Memphis, Tenn. NAPOLEON HILL. JEROME HILL

HILL, FONTAINE & CO. COTTON FACTORS

AND WHOLESALE GROCERS.

360 and 369 Front street, Memphis, Tenn.

J. T. HILLSMAN & CO., COTTON FACTORS,

No. 308 Front Street, : : Memphis, Tenn.

AGENTS FOR THE BEST COTTON CLEANER. ESTES, FIZER & CO.,

Wholesale Grocers and Cotton Factors, 11; and 13 Union street, Memphis.

T. C. PARK

WHOLESALE GROCERS, Cotton Factors and Commission Merchants. 260 and 262 Front street, Memphis.

SLEDGE, M'KAY & CO., GROCERS and COTTON FACTORS

Nos. 371 and 373 Main Street. B. H. CARBERY. THOMAS CASEY

CARBERY & CASEY, DIRECT Importers and Wholesale Liquor Merchants,

Nos. 347 Front street, Memphis, Tenn.

PEARCE, SUGGS & CO.,

WHOLESALE GROCERS. Cotton Factors and Commission Merchants

No. 258 Front street, Memphis, Tenn. PARTICULAR ATTENTION PAID TO THE SALE OF COTTON

[SUCCESSORS TO WHITE, LANGSTAFF & CO.]

GRAHAM & PROUDFIT.

MACHINERY. Avery's Plows and Implements.

No. 319 Main Street (Rice, Stix & Co.'s old stand), Memphis, Tennessee.

120" Mr. A. D. LANGSTAFF will give the business his p

M. D. JOHNSON, President, J. C. GRIFFING, Cashler, J. L. COE, Ass't Cashler

Mechanics & Traders BANK,

No. 9 Madison Street, Memphis, : - : : : : Tennessee. Transacts a Banking and Brokerage business. Bonds, Stocks, Serips and Securities generally ealt in.

Makes a specialty of paying taxes, furnishing crip for same, at lowest market rates.

Loans negotiated, and money advanced upon local courilles and other approved collateral.

J. A. SIMMONS 3 Madison St., Memphis,

Gen'l Insurance Agent

OFFICIAL REPORT CONFIRMS THE NEWS Wilson Shuttle Sewing Machine received the highest award for best family machine in the world, for Simplicity, Durablity, Light Running, Quiet and Rapid Sitishing, New Stop-motion, Largest Capacity, Superior Workmanship; best of material used in construction; wearing parts activastable, dotter all kinds of work from linest of face to heaviest of cloth. A written gaugantee to

keep machines in compone order, rescair charge, for five years, accompanies each machine. Cainlogue of style and prices of machines; also, catalogues of the celebrated GLOVE FITTING BAZAR PAPER. PATTERNS, sent free to my address. Old Machines, of any make, taken-in exchange, at fair value. Needles and attachments sold for all machines. Also, neatly repaired. JAMES A. SWAINE & CO., GENELAL AGENTS, io. 272 Second street, Ayers Building.

DIVIDEND NOTICE. PFICE OF PHENIX INSURANCE CO., MEMORIES, January 9, 1877. At a regular meeting of the Board of Directors, held this day, a Dividend of Five per Cent. was declared upon the capital stock of this Company, the same to be credited upon the stock notes.

THOS. H. ALLEN, President. S. R. CLARKE, Secretary.

DRUG STORE FOR SALE. OFFER the Stock, Fixtures and Furnishine of the well known Drug House of C. C. WARD & BRO, at ivide sile during the next thirty days, and will ford great indocuments to those desirous of enging in the drug business. The Drug Store has en established for the past twenty mars, and the entire is considered the best to the effect.

LIFE

Insurance Company. OF HARTFORD, CONNECTICUT. Assets, : \$43,494,650 92

Surplus (val. Standard. 4,004,851 92

JOHN M. TAYLOR ... Ass't Secretary Jas. S. Carpenter & Co.

Ayer's Hair Vigor,



PREPARED BY

DR. J. C. AYER & Co., Lowell, Mass. Practical and Analytical Chemists. Sold by all Druggists and Dealers in Medicine

No. 95 Camp St., New Orleans, Sail-makers, Awning Manufact'rs

We have on hand a large stock of Coffee, Grain Rice, Wool and other Sacks, which we make to order, in any quantity, and we dely competition o order, in any quantity, and we dely competition rom any quarter.

We have Cotton Duck, suitable for Cetton

G. H. HOLST & BRO.

320 Main, opp. Penbody Hotel. every description,

Orders by telegraph peomptly filled, and

Gases shipped C. O. D.

P. CROW, DEALER IN WOOD!

E. F. WILLS. Wills & Wildberger.

-AND - Printers **BLANKBOOK MANUFACTURERS**

No. 317 Main Street, MEMPHIS, : : : : TENNESSEE.

For particulars and other information address R. D. WARD, Trustee, 215 Main st., opposite Worsham House, Memphis.

Dividend | For 1875 | 2,543,556 C8 Ratio of expense of management to receipts in 1875. Policies in force, December 31, 1875, 66,209, insuring 31 Amount of Losses paid at Mem-phis Agency. \$185,076,842 CC JAMES GOODWIN.

Gen'l Agents for Tennessee, No. 43% MADISON STREET

FOR RESTORING GRAY HAIR To its Natural Vitality and Color.



H. CASSIDY & CO.

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